



GAYATRI

GHL

GHL/SE/2024-25

19th December, 2024

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai-400 051
BSE Scrip Code of Company : 541546	NSE Scrip Symbol of Company: GAYAHWS

Dear Sir / Madam,

Sub: Update on Disclosure with respect to the acquisition of 23.00% of Equity Share Capital in HKR Roadways Limited from Kotak Special Situations Fund.

Ref: 1) SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023

2) Gayatri Highways Limited disclosure dated 27th August, 2024 with subject - Disclosure pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the acquisition of 23.00% of Equity Share Capital in HKR Roadways Limited from Kotak Special Situations Fund.

With reference to the above stated subject and further to our disclosure dated 27th August, 2024, Gayatri Highways Limited (GHL), the Company proposed to acquire 23% (around 10,67,729 fully paid up equity shares of Rs.10/- each) in the total equity share capital of 46,42,289 of Rs.10/- each of HKR Roadways Limited (Target Company) from Kotak Special Situations Fund (KSSF), the Existing Shareholder of the Target Company.

The Company in its disclosure dated 27th August, 2024 informed about the aforesaid proposal of acquisition with the "indicative time for completion of acquisition" was expected to be completed in 120 days from the date of acceptance of sale of equity shares by the existing shareholders of the Target Company.

In continuation to the disclosure dated 27th August, 2024 now the Company through this updated letter, brings to your kind notice that the above said acquisition will be completed on or before 30th April, 2025, as Gayatri Highways Limited has to comply certain conditions as obligated under the Securities Purchase and Subscription Agreement, dated 6th September, 2024 which is "extended indicative time for completion of acquisition" and all other terms relating to the sale remain unchanged.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gayatri Highways Limited



P. Raj Kumar

Company Secretary & Compliance Officer

GAYATRI HIGHWAYS LIMITED

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